

PADINI HOLDINGS BERHAD (Company No.: 50202-A)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 31 MARCH 2019**

	3 months ended		9 months ended	
	31 March 2019 RM '000	31 March 2018 RM '000	Unaudited 31 March 2019 RM '000	Audited 31 March 2018 RM '000
Revenue	474,188	425,269	1,266,552	1,200,878
Cost of Sales	(296,342)	(246,615)	(768,791)	(705,761)
Gross Profit	177,846	178,654	497,761	495,117
	38%	42%	39%	41%
Other Income	3,400	2,630	10,927	11,677
Administrative expenses	(28,541)	(26,894)	(63,555)	(60,573)
Selling and distribution costs	(105,062)	(103,607)	(297,914)	(285,052)
Finance costs	(557)	(742)	(1,308)	(2,245)
Profit before tax	47,086	50,041	145,911	158,924
Tax expense	(12,480)	(10,262)	(40,171)	(37,956)
Profit for the period	34,606	39,779	105,740	120,968
Other comprehensive income, net of tax				
<i>Items that may be reclassified subsequently to profit and loss:</i>				
Foreign currency translations	(471)	(1,386)	774	(2,693)
Total comprehensive income for the financial period	34,135	38,393	106,514	118,275
Profit attributable to:				
Owners of the parent	34,654	39,779	105,819	120,968
Non-controlling interest	(48)	-	(79)	-
	34,606	39,779	105,740	120,968
Total comprehensive income attributable to:				
Owners of the parent	34,176	38,393	106,587	118,275
Non-controlling interest	(41)	-	(73)	-
	34,135	38,393	106,514	118,275
Earnings per ordinary share attributable to owners of the parent:				
Basic	5.27 sen	6.05 sen	16.08 sen	18.39 sen

Diluted earnings is not applicable for the Group.

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 50202-A)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 31 March 2019 RM '000	As at 30 June 2018 RM '000 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	128,005	143,685
Intangible assets	5,630	6,280
Investment property	5,072	5,031
Available-for-sale equity instruments	705	705
Deferred tax assets	3,555	2,886
	142,967	158,587
Current Assets		
Inventories	346,010	257,022
Trade receivables	16,111	14,420
Other receivables	46,515	41,310
Current tax assets	1,266	1,272
Cash and bank balances	398,022	451,389
	807,924	765,413
TOTAL ASSETS	950,891	924,000
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	69,563	69,563
Other reserves	4,915	4,141
Retained earnings	635,972	579,496
Non-controlling interests	814	- **
Total Equity	711,264	653,200
Non-Current Liabilities		
Borrowings	2,988	3,561
Provision for restoration cost	4,826	4,693
Deferred tax liabilities	1,145	1,116
	8,959	9,370
Current Liabilities		
Provisions for other liabilities	5,947	4,964
Provision for restoration costs	658	601
Borrowings	41,062	33,461
Trade payables	109,409	134,282
Other payables	63,235	77,828
Current tax liabilities	10,357	10,294
	230,668	261,430
Total Liabilities	239,627	270,800
TOTAL EQUITY AND LIABILITIES	950,891	924,000
Net Asset per share (in RM)	1.08	0.99

** less than RM1,000

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 50202-A)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2019**

	←		Attributable to owners of the parent		→		Non-controlling interests RM '000	Total equity RM '000
	Share capital RM '000	Share premium RM '000	Non-distributable Available-for-sale reserves RM '000	Exchange translation reserves RM '000	Distributable Retained earnings RM '000	Total RM '000		
Balance as at 1 July 2018	69,563	-	29	4,112	579,496	653,200	-**	653,200
Profit for the financial year	-	-	-	-	105,819	105,819	(79)	105,740
Foreign currency translations, net of tax	-	-	-	774	-	774	-	774
Total comprehensive income	-	-	-	774	105,819	106,593	(79)	106,514
Transactions with owners								
Dividends paid	-	-	-	-	(49,343)	(49,343)	-	(49,343)
Total transactions with owners	-	-	-	-	(49,343)	(49,343)	-	(49,343)
Acquisition of a subsidiary	-	-	-	-	-	-	893	893
Transfer pursuant to Companies Act 2016	-	-	-	-	-	-	-	-
Balance as at 31 March 2019	69,563	-	29	4,886	635,972	710,450	814	711,264
Balance as at 1 July 2017	69,563	-	29	5,528	476,982	552,102	-	552,102
Profit for the financial year	-	-	-	-	120,968	120,968	-	120,968
Foreign currency translations, net of tax	-	-	-	(2,693)	-	(2,693)	-	(2,693)
Total comprehensive income	-	-	-	(2,693)	120,968	118,275	-	118,275
Transactions with owners								
Dividends paid	-	-	-	-	(49,343)	(49,343)	-	(49,343)
Total transactions with owners	-	-	-	-	(49,343)	(49,343)	-	(49,343)
Transfer pursuant to Companies Act 2016	-	-	-	-	-	-	-	-
Balance as at 31 March 2018	69,563	-	29	2,835	548,607	621,034	-	621,034

In accordance with section 74 of the Companies Act, 2016, the Company's shares no longer have a par or nominal value with effect from 31 January 2017. There is no impact on the number of shares in issue or the relative entitlement of any of the members as a result of this transition.

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.

** less than RM1,000

PADINI HOLDINGS BERHAD (Company No.: 50202-A)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2019**

	9 months ended	
	31 March 2019 RM '000	31 March 2018 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	145,911	158,924
Adjustments for:		
Amortisation of intangible assets	1,221	1,137
Depreciation of property, plant and equipment	30,815	29,485
Dividend income	-	(1,205)
Gain on disposal of Fixed Assets	-	(51)
Intangible assets written off	47	22
Interest expense	1,003	1,635
Interest income	(7,580)	(6,722)
Inventory losses	4,001	2,052
Inventories written down	338	(203)
Inventories written off	1,440	2,706
Reversal of inventory written off and written down	-	
Property, plant and equipment written off	328	826
Rebate on management fee	-	(9)
Restoration Finance Cost	306	611
Fair value loss on financial assets at fair value through profit or loss	-	10
Net unrealised (gain)/loss on foreign exchange	(76)	3,067
Operating profit before changes in working capital	177,754	192,285
Inventories	(94,694)	(76,603)
Receivables	(5,696)	2,770
Payables	(38,635)	(27,919)
Net cash from operations	38,729	90,533
Tax paid	(40,745)	(44,126)
Tax refunded	9	635
Net cash (used in)/from operating activities	(2,007)	47,042
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend received from other investments	-	1,205
Proceeds from disposal of financial assets at fair value through profit or loss	-	100,009
Placements at unit trust funds	-	(50,000)
Interest received	7,580	6,722
Proceeds from disposal of property, plant and equipment	99	64
Purchase of property, plant and equipment and intangible assets	(16,043)	(38,247)
Net cash (used in)/ from investing activities	(8,364)	19,753
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdowns/(Repayments) of short term borrowings	8,449	(20,439)
Dividends paid	(49,343)	(49,343)
Interest paid	(1,003)	(1,635)
Drawdowns/(Repayments) of hire purchases and lease creditors	797	(100)
Repayments of term loans	(2,219)	(2,161)
Net cash used in financing activities	(43,319)	(73,678)
Net changes in cash and cash equivalents	(53,690)	(6,883)
Effect of exchange rate changes	323	(4,221)
	(53,367)	(11,104)
Cash and cash equivalents b/f	451,389	416,891
Cash and cash equivalents c/f	398,022	405,787

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2018 and the accompanying explanatory notes attached to the interim financial statements.